		ARSHODANINGS		g Wilke		A PANGE	CERTIFICATE NUMBER LOS-000074261-00	
PRO	MARSH USA INC. 3131 EAST CAMELBACK ROAD, SUITE 400 PHOENIX, AZ 85016			POLICY. THIS	THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE POLICY. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIN.			
)				COMPANI	ES AFFORDING COVER	AGE	
3683	9 -	GL-2001	Cyprus	COMPANY	urich Amadaan In			
INS	RED		Оурка	COMPANY	und Pariencan in	surance Company		
	Phelps Dodge Corporation One North Central Avenue			В				
	Phoenix, AZ 85004			COMPANY				
COMPANY								
3(0)		Gas Charles	continued and the manual		Section of the Sectio		Marie Marie and Annual	
	THIS	IS TO CERTIFY THAT POLICIES O	OF INSURANCE DESCRIBED HEREIN HAVE TERM OR CONDITION OF ANY CONTRACT O	DEEN ROLED TO T	UE BIGUIDED MALES		ERIOD INDICATED.	
1		TAIN, THE INSURANCE AFFORDED BY HAVE BEEN REDUCED BY PAID CLAIR	THE PULICIES DESCRIBED HEREIN IS SUBLI	ECT TO ALL THE TER	MS, CONDITIONS AND	WHICH THE CERTIFICATE MAY E EXCLUSIONS OF SUCH POLICE	BE ISSUED OR MAY ES. LIMITS SHOWN	
CO		TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DDYY)	POLICY EXPIRATION	I	ATTS	
A	GE	NERAL LIABILITY	GLO9298463-02	03/01/02	03/01/03		75.03764	
	x	COMMERCIAL GENERAL LIABILITY		0001/02	0301103	GENERAL AGGREGATE	\$ 6,000,000 \$ 6,000,000	
		CLAIMS MADE X OCCUR				PRODUCTS - COMPYOP AGG PERSONAL & ADV INJURY	\$ 6,000,000	
		OWNER'S & CONTRACTOR'S PROT				EACH OCCURRENCE	\$ 2,000,000	
1						FIRE DAMAGE (Any one fire)	\$ 250,000	
<u> </u>		TOMOBILE LIABILITY				MED EXP (Any one person)	\$ 10,000	
^	X	ANY AUTO	BAP8384144-05	03/01/02	03/01/03	COMBINED SINGLE LIMIT	\$ 2,000,000	
		ALL OWNED AUTOS SCHEDULED AUTOS				BODILY INJURY ' (Per person)	\$	
	Ξ	HIRED AUTOS NON-OWNED AUTOS				BODILY INJURY (Per accident)	\$	
L	GA	RAGE LIABILITY				PROPERTY DAMAGE	\$	
1	-					AUTO ONLY - EA ACCIDENT	\$	
		ANY AUTO				OTHER THAN AUTO ONLY:		
						EACH ACCIDENT	\$	
	EX	CESS LIABILITY				AGGREGATE EACH OCCURRENCE	\$	
		UMBRELLA FORM	*			AGGREGATE	\$	
		OTHER THAN UMBRELLA FORM				Nooreare	s	
A		RKERS COMPENSATION AND PLOYERS' LIABILITY	WC8384141-05	03/01/02	03/01/03	X WC STATU- TORY LIMITS ER	\$ 2,000,000	
		PROPRIETORY TNERS/EXECUTIVE INCL.				EL DISEASE-POLICY LIMIT	\$ 2,000,000	
_	OFF	ICERS ARE: FXCI	* .			EL DISEASE-EACH EMPLOYEE		
۸	OTH	ER Auto Phy Damage	BAP8384144-05	03/01/02	03/01/03	Deductible Comprehension Deductible Collision		
DESC	RIPT	ION OF OPERATIONS/LOCATIONS/JE	HICI ESCRECIAL ITEMS & HEITS MAY FO		0.00.00			
All o	DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS (LIMITS MAY BE SUBJECT TO DEPUCTIBLES OR RETENTIONS) All operations of the Named Insured. The certificate holder is Additional Insured per Vendors Broad Form Endorsement - Attached.							
CER	TEF	CATEHOUDER	Construction of the second	SE CANGERDA	Ton Suremen	CO. No. NAME OF THE PARTY OF TH		
	a second		《新春秋》的光谱(2) 为《西南湖·南疆山东	A CONTRACTOR OF THE PARTY OF TH	本五、中国和国 国国	公里活动的部队	是是一个方式	
						FREIN BE CANCELLED BEFORE THE		
		Arizona State Land Departmen	nt			ENDEAVOR TO MAR 90 DAYS		
		Commercial Leasing Section 1616 W. Adams Phoenix, AZ 85007				ILLIRE TO MAIL SUCH NOTICE SHALL ORDING COVERAGE, ITS AGENTS OR		
		- t) - 1,11		MARSH USA INC.				
				BY: Richard W	Ely C	Ziahard W. E	14	
200	72.5	15 C 2 15 15 15 15 15 15 15 15 15 15 15 15 15	MATERIAL SECTION OF THE ASSESSMENT					

3131 E PHOEI) 36839 -GL-200 INSURED Phelps One No	H USA INC. AST CAMELBACK ROAD, SUITE 400 NIX, AZ 85016 Cyprus Dodge Corporation orth Central Avenue x, AZ 85004	COMPANY E COMPANY F COMPANY G COMPANY
		H
Commercial		The state of the s
Lease No.	Company	Cyprus File Number
03-877 03-878 03-1393 31360 78666	Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation	100935 100936 100940 100943 100958
Commercial Lease No.	Company	Cyprus File Number
03-1452 03-1045 03-30007	Cyprus Christmas Mine Corporation Cyprus Christmas Mine Corporation Cyprus Christmas Mine Corporation	102000 102001 102004
ERUHCALE	QUOER - Company of the company of th	
Arizona Comme 1616 W	State Land Department rotal Leasing Section Adams AZ 85007	

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POLICY NUMBER: GL09298463-02

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED — VENDORS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART.
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

SCHEDULE

Name of Person or Organization (Vendor):

Your Products:

1

(If no entry appears above, information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.)

WHO IS AN INSURED (Section II) is amended to include as an insured any person or organization (referred to below as "vendor") shown in the Schedule, but only with respect to "bodily injury" or "property damage" arising out of "your products" shown in the Schedule which are distributed or sold in the regular course of the vendor's business, subject to the following additional provisions:

- The insurance afforded the vendor does not apply to:
 - a. "Bodily injury" or "property damage" for which the insured is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages that the insured would have in the absence of the contract or agreement;
 - b. Any express warranty unauthorized by you;
 - Any physical or chemical change in the product made intentionally by the vendor;
 - d. Repackaging, unless unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container;

- Any failure to make such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business, in connection with the distribution or sale of the products;
- f. Demonstration, installation, servicing or repair operations, except such operations performed at the vendor's premises in connection with the sale of the product;
- g. Products which, after distribution or sale by you, have been labeled or relabeled or used as a container, part or ingredient of any other thing or substance by or for the vendor.
- This insurance does not apply to any insured person or organization, from whom you have acquired such products, or any ingredient, part or container, entering into, accompanying or containing such products.

Sime	300.4	Control Control Control	CANCELLO VICENTIA DE LA CONTRACTOR DE LA	Charles to the supplemental to the	Washington Tree	100 p. 30	TO THE PARTY OF TH	
	Ŵ	areh Usa Inc.		GERITIE	ATE C	SURANCE	CERTIFICATE NUMBER	
PRO	UCE	R	ALL STREET	THIS CERTIFIC	CATE IS ISSUED AS A	MATTER OF INFORMATION OF	LOS-000074281-00	
		MARSH USA INC. 3131 EAST CAMELBACK RO PHOENIX, AZ 85016	OAD, SUITE 400	NO RIGHTS U	NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE POLICY. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIM.			
					COMPANI	ES AFFORDING COVER	AGE	
L				COMPANY				
		3L-2001	Cyprus	A Z	urich-American In:	surance Company		
INSU	NSURED Phelps Dodge Corporation 2600 North Central Avenue			COMPANY B				
		Phoenix, AZ 85004-3014		COMPANY				
				С				
				COMPANY				
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ı	нот	WITHSTANDING ANY REQUIREMENT.	TERM OR CONDITION OF ANY CONTRACT OF THE POLICIES DESCRIBED HEREIN IS SUBJ	OR OTHER DOCUMENT	F WITH RESPECT TO V	WHEN THE CERTIFICATE MAY I	E IPPLIED OF MAY	
	MAY	HAVE BEEN REDUCED BY PAID CLAIR	MS.	acor to receive the tell	IND, CONDITIONS AND	EXCLUSIONS OF SUCH POLICE	ES. LIMITS SHOWN	
CO LTR		TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	Li	MITS	
Α	GEI	NERAL LIABILITY	GLO9298463-01	03/01/01	03/01/02	GENERAL AGGREGATE	\$ 6,000,000	
	X	COMMERCIAL GENERAL LIABILITY				PRODUCTS - COMP/OP AGG	\$ 6,000,000	
	建	CLAIMS MADE X OCCUR				PERSONAL & ADV INJURY	\$ 2,000,000	
		OWNER'S & CONTRACTOR'S PROT				EACH OCCURRENCE	\$ 2,000,000	
			•			FIRE DAMAGE (Any one fire)	\$ 250,000	
A	AUT	TOMOBILE LIABILITY	BAP8384144-04	03/01/01	03/01/02	MED EXP (Any one person)	\$ 10,000	
^	X	ANY AUTO	DAT 0304 144-04	03/01/01	03/01/02	COMBINED SINGLE LIMIT	\$ 2,000,000	
		ALL OWNED AUTOS SCHEDULED AUTOS	. ,			BODILY INJURY (Per person)	\$	
		HIRED AUTOS NON-OWNED AUTOS	ા તે સુર્વાલ પ્રાથમિક	18.0	testa a livuely. Tili tili allina	BODILY INJURY: (Per accident)	\$	
				7		PROPERTY DAMAGE	\$	
	GAI	RAGE LIABILITY				AUTO ONLY - EA ACCIDENT	\$	
		ANY AUTO				OTHER THAN AUTO ONLY:	NAME OF THE OWNER.	
			•		·	EACH ACCIDENT	\$	
<u> </u>	EV	CESS UABILITY	<u> </u>			AGGREGATE	\$	
		1				EACH OCCURRENCE	\$	
		UMBRELLA FORM				AGGREGATE	\$	
A		OTHER THAN UMBRELLA FORM RKERS COMPENSATION AND	WC8384141-04	03/01/01	03/04/03	WC STATU- LOTH	\$	
	EMI	PLOYERS' LIABILITY	- · · · · · · · · · · · · · · · · · · ·	030,701	03/01/02	X WC STATU- TORY LIMITS ER	\$ 2,000,000	
		PROPRIETOR/				EL DISEASE-POLICY LIMIT	\$ 2,000,000	
	OF	FICERS ARE: EXCL				EL DISEASE-EACH EMPLOYEE		
A	отн	ER Auto Phy Damage	BAP8384144-04	03/01/01	03/01/02	Deductible Comprehensi Deductible Collision	ve 250 250	
DES	RIPT	TION OF OPERATIONS/LOCATIONS/VE	HICLES/SPECIAL ITEMS (LIMITS MAY BE SUB	NECT TO DEDUCTIBLE	S OR RETENTIONS)			
/ Will	hei	ations of the Named insuled.	The certificate holder is Additional Inc	sured per Vendors	Broad Form Endo	rsement - Attached.		
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CE	CANCELLATION.							
1	E 10	(a.c.) 537 (EREIN BE CANCELLED BEFORE THE		
	81	Arizona State Land Departme	int			ENDEAVOR TO MAIL 90 DAY		
		Commercial Leasing Section 1616 W. Adams Phoenix, AZ 85007				AILURE TO MAIL SUCH NOTICE SHALI FORDING COVERAGE, ITS AGENTS OR		
		commontation (and a state ()		MARSH USA INC.				
				BY: Richard W	/ Ely 🤼	Zidond W. E	14	
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		O The Manual Control of the Control		
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MARS: 3131 E	H USA INC. EAST CAMELBACK ROAD, SUITE 400 NIX, AZ 85016	COMPANY		·
		COMPANY		
6839 -GL-200 SURED		COMPANY		
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		COMPANY		
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Commercial .ease No.	Company	Cyprus File Number		
03-877 03-878 03-1393 31360 78666	Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation	100935 100936 100940 100943 100958		
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Arizon Comm 1616 V	a State Land Department ercial Leasing Section V. Adams			to de destate de la constante d
Pnoen	ix, AZ 85007			

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Page 2 Control Page 2

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED — VENDORS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART.
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

SCHEDULE

Name of Person or Organization (Vendor):

Your Products:

(If no entry appears above, information required to complete this endorsement will be shown in the Decla Itions as applicable to this endorsement.)

WHO IS AN INSURED (Section II) is amended to include as an insured any person or organization (referred to below as "vendor") shown in the Schedule, but only with respect to "bodily injury" or "property damage" arising out of "your products" shown in the Schedule which we distributed or sold in the regular course of the vendor's business, subject to the following additional provisions:

- The insurance afforded the vendor does not apply to:
 - a. "Bodily injury" or "property damage" for which the insured is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages that the insured would have in the absence of the contract or agreement;
 - b. Any express warranty unauthorized by you;
 - Any physical or chemical change in the product made intentionally by the vendor;
 - d. Repackaging, unless unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container;

- e. Any failure to make such inspections, djustments, tests or servicing as the venour has agreed to make or normally undertures to make in the usual course of business, a connection with the distribution or sale of the products;
- f. Demonstration, installation, servicing or repair operations, except such operatic is performed at the vendor's premises in a ninection with the sale of the product;
- g. Products which, after distribution or alle by you, have been labeled or relabeled or sed as a container, part or ingredient of an other thing or substance by or for the vend:
- 2. This insurance does not apply to any insurance does not apply to apply

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	1.	KSH USAINC		ERTIFIC	TE:OF "N	SURANCE: *	CERTIFICATE NUMB	
ROD	RODUCER MARSH USA INC. 3131 EAST CAMELBACK ROAD, SUITE 400 PHOENIX, AZ 85016			HO RIGHTS UP POLICY, THIS	THIS CERTIFICATE IS ISSUED. A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE POLICY. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIM.			
		·			COMPANIE	S AFFORDING COVERA	GE	
				COMPANY				
8839	G	L-2000	Cyprus	A Zi	ırich-American İns	urance Company		
MSUF	60			COMPANY				
		Phelps Dodge Corporation 2800 North Central Avenue		8				
		Phoenix, AZ 85004-3014		COMPANY				
				COMPANY				
	HOTY	TITABIANUING ART REQUIREMENT.	Centricale: Supersude Pand Teplaces F INSURANCE DESCRIBED HEREIN HAVE TERM OR CONDITION OF ANY CONTRACT OF THE POLICIES DESCRIBED HEREIN IS SUBJ	BEEN ISSUED TO THE	HE INSURED NAMED	UVU TUE ACOMEMATE HAVE		
CO		TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DO/TY)	Ĺ	IITS	
A	GEN	IERAL LIABILITY	GLO 8288463-00	03/01/00	03/01/01			
	X	COMMERCIAL GENERAL LIABILITY	223 0200403-00		301701	GENERAL AGGREGATE	\$ 8,000,00	
	300					PRODUCTS - COMPIOP AGG	\$ 8,000,00	
	New Y	CLAIMS MADE X OCCUR				PERSONAL & ADV INJURY	\$ 2,000,00	
	-	OWNER'S & CONTRACTOR'S PROT			1	EACH OCCURRENCE	\$ 2,000,00	
	_		1	i	İ	FIRE DAMAGE (Any one fre)	\$ 250,00	
A	AUT	OMOBILE LIABILITY	BAP8384144-03	02/01/02		MED EXP (Any one person)	\$ 10,00	
^	X	ANY AUTO	BAP8384144-03	03/01/00	03/01/01	COMBINED SINGLE LIMIT	\$ 2,000,00	
		ALL OWNED AUTOS				BODILY INJURY (Per person)	s	
	-	HIRED AUTOS NON-OWNED AUTOS				BODILY MJURY (Per accident)	s	
			· .,			PROPERTY DAMAGE	s	
0	GA	RAGE LIABILITY				AUTO ONLY - EA ACCIDENT	s	
	_	ANY AUTO				OTHER THAN AUTO ONLY:	THE PERSON NAMED IN	
	_			7 7		EACH ACCIDENT	\$	
	L					STADBADDA	S	
12	E1	CESS LIABILITY	4-			EACH OCCURRENCE	\$	
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_		OTHER THAN UMBRELLA FORM					\$	
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						EL EACH ACCIDENT	\$ 2,000,00	
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		FICERS ARE: EXCL				EL DISEASE-EACH EMPLOYEE		
^		Auto Phy Damage	BAP8384144-03	03/01/00	03/01/01	Deductible Comprehensi Deductible Collision	ve 25	
DESCRIPTION OF OPERATIONS/LOCATIONS/VENICLEB/SPECIAL ITEMS (LIMITS MAY BE SUBJECT TO DEDUCTIBLES OR RETENTIONS) All operations of the Named Insured. The certificate holder is Additional Insured per Vendors Broad Form Endorsement - Attached.								
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200					HE POLICIES DESCRIBED	HEREIN BE GARCELLED BEFORE THE	EXPRATION DATE THERE	
						and the second of the second o		
		Arizona State Land Departm Attn: Shirill Hakey 1616 W. Adams Phoenix, AZ 85007	ent	CERTIFICATE HOLD	ER HAMED HEREIR, BUT I	FARURE TO MAR. SUCH MOTICE SHAR FORDING COVERAGE, ITS AGENTS OF	L SPOSE NO OBLIGATION	
			26 =	MARSH USA INC.				
				sy: Richard V		Eishard W. E	14	
-		AND THE PERSON OF THE PERSON O				ESCHOL W. E		

BAG-002-0283-0000

DDIAC	NALINFORM		COMPANIES AFF	DATE (MM/DD/YY) 03/01/00 IRDING COVERAGE
3131 E	I USA INC. AST CAMELBACK ROAD, SUITE 4 IIX, AZ 85018	00	COMPANY E	RDING COVERAGE
16839GL-2006			COMPANY	
Phelps 2600 N	Dodge Corporation	Сургия	COMPANY	
PROGRE	x, AZ 85004-3014		COMPANY H	
ME STATE				Marie Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Carlo Car
Commercial Lease No.	Company	C	rprus 9 Number	de la companya de la companya de la companya de la companya de la companya de la companya de la companya de la
329 03-970 03-877 03-878 981-01 981-02 03-1393	Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation Cyprus Bagdad Copper Corporation	on 1 on 1 on 1 on 1 on 1	00919 00921 00935 00936 00937 00938	්ර ක්රි ශ්ලේක්
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nercial a No.	Company	C Fil	yprus 9 Number	
03-1452 03-1045 03-30007	Cyprus Christmas Mine Corporation Cyprus Christmas Mine Corporation Cyprus Christmas Mine Corporation	NA	02000 02001 02004	
Attn: S	State Land Department			
1616 W	hirll Hakey /. Adams x. AZ 85007	6.		

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THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED — VENDORS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART.
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

SCHEDULE

Name of Person or Organization (Vendor):

Your Products:

(If no entry appears above, information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.)

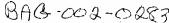
WHO IS AN INSURED (Section II) is amended to include as an insured any person or organization (referred to below as "vendor") shown in the Schedule, but only with respect to "bodily injury" or "property damage" arising out of "your products" shown in the Schedule which are distributed or sold in the regular course of the vendor's business, subject to the following additional provisions:

- The insurance afforded the vendor does not apply to:
 - a. "Bodily injury" or "property damage" for which the insured is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages that the insured would have in the absence of the contract or agreement;
 - b. Any express warranty unauthorized by you;
 - Any physical or chemical change in the product made intentionally by the vendor;
 - d. Repackaging, unless unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container;

- Any failure to make such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business, in connection with the distribution or sale of the products;
- f. Demonstration, installation, servicing or repair operations, except such operations performed at the vendor's premises in connection with the sale of the product;
- g. Products which, after distribution or sale by you, have been labeled or relabeled or used as a container, part or ingredient of any other thing or substance by or for the vendor.
- This insurance does not apply to any insured person or organization, from whom you have acquired such products, or any ingredient, part or container, entering into, accompanying or containing such products.

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CG 20 15 11 85





Certificate of Insurance

Aon Risk Services

Arizona State Land Department

1616 W. Adams Phoenix, AZ 85007 Aπn: Sherili Hakey

Re:

Fax to:

Alice Evans

Land Commissioner

Cyprus/303-643-5250

including attached lease schedule

Assured:

Cyprus Amax Minerals Company et al

9100 East Mineral Circle Englewood, CO 80112

This is to certify that the policies of insurance listed below have been issued to the insured named above for the policy period indicated, notwithstanding any requirement, term, or condition of any contract or other document with respect to which this certificate may be issued or may pertain. The insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims.

Type of insurance	Policy No.	Policy Period	Policy Limits/Values		
Commercial General Liability	6122931	07/01/99 - 07/01/00	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed		
			S 1,000,000 Personal and Advertis	sing	
		•	\$ 1,000,000 Each Occurrence		
			\$ 1,000,000 Fire Damage (Any On Fire)	16	
			\$ 10,000 Medical Expense (Any One Person)	У	
insurance Company(ies)	American Home Ass	urance			
Auto Liability	5347307	07/01/99 - 07/01/00	\$ 1,000,000 CSL Each Occurrence	B	
insurance Company(les)	American Home Ass	urance			
Workers' Compensation Employers' Liability	OC-01611905	09/01/98 - 09/01/99	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee		
Insurance Company(ies)	Old Republic Insuran	ce Co.			
Excess Workers' Compensation	EX357	09/01/98 - 09/01/99	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence		
Insurance Company(les)	Old Republic Insuran	ce Co.			

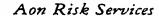
The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any cosubscribing insurer who for any reason does not satisfy all or part of its obligations.

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or after the coverage afforded by the policy(los) shown hereon. Should any of the above described policies be canceled before the expiration date thereof, this agency, or bahalf of the issuing company(les), will endeavor to mail 60 days written notice to the above named certificate holder, but failure to mail such notice shall impose no obligation or tiability of any kind upon the company(less) or this agency.

Aon Risk Services of Texas, Inc.

Date: June 30, 1999

Ann Risk Services of Texas, Inc. 2000 Bering Drive, Suite 900 + Houston, Texas 77057-3790 - rel: (713) 430-6000 - fax: (713) 430-6590 F:\CLIENTS\Aon\CYPRUS\POLICIES\07-01-99.lease\146-753a.ArizonaStateLand.clg.doe-1





ATTACHED TO AND FORMING PART OF THE CERTIFICATE OF INSURANCE TO Arizona State Land Department DATED June 30, 1999.

Commercial <u>Lease No.</u>	Company	Cyprus <u>File No.</u>
329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyrpus Bagdad Copper Corporation	100921
03-877	Cyrpus Bagdad Copper Corporation	100935
03-878	Cyrpus Bagdad Copper Corporation	100936
981-01	Cyrpus Bagdad Copper Corporation	100937
981-02	Cyrpus Bagdad Copper Corporation	100938
03-1393	Cyrpus Bagdad Copper Corporation	100940
31360	Cyrpus Bagdad Copper Corporation	100943
43488	Cyrpus Bagdad Copper Corporation	100954
43489	Cyrpus Bagdad Copper Corporation	100955
43490	Cyrpus Bagdad Copper Corporation	100956
78666	Cyrpus Bagdad Copper Corporation	100958
03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004

Ann Risk Service of Texas, Inc.
2000 Bering Drive, Suite 900 • Houston, Texas 77057-3790 • cel: (713) 430-6000 • fax: (713) 430-6590

PACLIENTS\Ann\CYPRUS\POUCIES\07-01-99]eese\148-753a_ArizonaSisleLand.cig.doo-2





Certificate of Insurance

Aon Risk Services

Arizona State Land Department

1616 W. Adams Phoenix, AZ 85007 Attn: Sherill Hakey

Fax to:

Alice Evans

Land Commissioner

Cyprus/303-643-5250

Including attached lease schedule

Assured:

Cyprus Amax Minerals Company et al

9100 East Mineral Circle Englewood, CO 80112

This is to certify that the policies of insurance listed below have been issued to the insured named above for the policy period indicated, notwithstanding any requirement, term, or condition of any contract or other document with respect to which this certificate may be issued or may perfoin. The insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims.

	Type of Insurance	Policy No.	Policy Period	Policy Limits/Values		
	Commercial General Liability	RMGL6121972	07/01/98 - 07/01/99	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate		
		·		\$ 1,000,000 Personal and Advertising Injury		
				\$ 1,000,000 Each Occurrence		
				\$ 1,000,000 Fire Damage (Any One Fire)		
•				\$ 10,000 Medical Expense (Any One Person)		
logu	rance Company(les)	National Union Fire I	nsurance Compar	ny of Pittsburgh, PA		
_,	Auto Liability	RMCA3209148 National Union Fire I	07/01/98 - 07/01/99 nsurance Compar	\$ 2,000,000 CSL Each Occurrence		
Inst	ırance Company(ics)	National Union File	(ISUI allice Compai	TOTAL LEGISTICS		
,	Workers' Compensation Employers' Liability	OC-01611905	09/01/97 - 09/01/98 -	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limi \$1,000,000 Disease - Each Employee		
Inst	urance Company(les)	Old Republic Insurar	rce Co.			
D)	Excess Workers' Compensation	EX357	09/01/97 - 09/01/98	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence		

The aubscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual aubscriptions. The subscribing insurers are not responsible for the subscription of any cosubscribing insurer who for any reason does not satisfy all or part of its obligations.

This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or after the coverage afforded by the policy(les) shown hereon. Should any of the above described policies be canceled before the expiration date thereof, this agency, on behalf of the issuing company(les), will endeavor to mail _50_ days written notice to the above named certificate holder, but failure to mail such notice shall impose no obligation or liability of any kind upon the company(les) or this egency.

Aon Risk Services of Texas, Inc.

Date: June 28 14 1998 of Town. Inc.

10 28 pt 1998 of Texas. Inc.

By: Steel J. 775 King and 2000 of Texas 77057-3790 - (et. (713) 430-6000 - fax: (713) 430-6590



ATTACHED TO AND FORMING PART OF THE CERTIFICATE OF INSURANCE TO Arizona State Land Department DATED June 26, 1998.

Commercial Lease No.	Company	Cyprus File No.
<u> </u>		<u></u>
329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyrpus Bagdad Copper Corporation	100921
03-877	Cyrpus Bagdad Copper Corporation	100935
03-878	Cyrpus Bagdad Copper Corporation	100936
981-01	Cyrpus Bagdad Copper Corporation	100937
981-02	Cyrpus Bagdad Copper Corporation	100938
03-1393	Cyrpus Bagdad Copper Corporation	100940
31360	Cyrpus Bagdad Copper Corporation	100943
43488	Cyrpus Bagdad Copper Corporation	100954
43489	Cyrpus Bagdad Copper Corporation	100955
43490	Cyrpus Bagdad Copper Corporation	100956
78666 ⁻	Cyrpus Bagdad Copper Corporation	100958
03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004

Ann Rick Services of Texas, Inc. 2000 Bering Drive, Suite 900 - Houston, Texas 77057-3790 - tel: (713) 430-6000 - fax: (713) 430-6590

Certificate of Insurance

* 1-47 * 11 %

Arizona State Land Department

Address: 1616 W. Adams Phoenix, AZ 85007 Attn: Sherill Hakey

Date: June 28, 1997 Re: Fax to:

Kim Aaron

Land Commissioner Cyprus/303-643-5250

Including attached lease schedule This is to certify that the policies designated below are in force on the date borne by this Certificate.

NAME OF INSURED:

Cyprus Amax Minerals Company et al

9100 East Mineral Circle

Address

Englewood, CO 80112

	TYPE OF INSURANCE	POLICY #	POLICY PERIOD	POLICY LIMITS / VALUES
,	A) Commercial General Liability -Claims Made Retro Date: Other States 4/1/94 Wyoming 4/1/86	RMGL1135325	07/01/97 - 07/01/98	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate \$ 1,000,000 Persohal and Advertising Injury \$ 1,000,000 Each Occurrence
				\$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person)
. 6	3) Auto Liability	RMCA3207268	07/01/97 - 07/01/98	\$ 2,000,000 CSL Each Occurrence
(C) Workers' Compensation Employers' Liability Other States	OC-01611904	09/01/96 - 09/01/97	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
C	i) Workers' Compensation Employers' Liability Alaska	OC-01690603	09/01/96 - 09/01/97	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
E) Excess Workers' Compensation	EX351	09/01/96 - 09/01/97	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence
			,	
	-			•

This certificate of insurance neither affirmatively nor negatively amends, extends or alters the coverage afforded by those policy(les) numbered above and issued by companies listed below.

Should any of the above described policies be cancelled before the expiration date thereof, the issuing company will endeavor to mail days written notice to the above named certificate holder, but fallure to mail such notice shall impose no obligation or liability of any kind upon the company, or upon this agency.

SEVERAL LIABILITY NOTICE (LSW 1001)

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent dividual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who have not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

INSURANCE COMPANY(IES) ISSUING COVERAGE: National Union Fire Insurance Company of Pittsburgh, PA C)D)E) Old Republic Insurance Co.

WHATINGS CANTENINCYPRUSIPOLICIES/7-1-97.000/148-79.CLG-18



Aon Risk Services Natural Resources Group

Aon Rish Services of Texas, Inc. 2000 Bering Drive, Suite 900 . Houston, Texas 77057-3790 tel: (713) 430-6000 • fax: (713) 430-6590

Stene S. Mekin

104 30 .97 @3:32PM AON COMPANIES #1

ATTACHED TO AND FORMING PART OF THE CERTIFICATE OF INSURANCE TO Arizona State Land Department DATED June 28, 1997.

Commercial Lease No.	Company	Cyprus <u>File No.</u>
329	Cyprus Bagdad Copper Corporation	100919
03 - 970	Cyrpus Bagdad Copper Corporation	100921
03-877	Cyrpus Bagdad Gopper Corporation	100935
03-878	Cyrpus Bagdad Copper Corporation	100936
981-01	Cyrpus Bagdad Copper Corporation	100937
981-02	Cyrpus Bagdad Copper Corporation	100938
124 4	Cyrpus Bagdad Copper Corporation	100939
03-1393	Cyrpus Bagdad Copper Corporation	100940
28743	Cyrpus Bagdad Copper Corporation	100941
28744	Cyrpus Bagdad Copper Corporation	100942
31360	Cyrpus Bagdad Copper Corporation	100943
34614	Cyrpus Bagdad Copper Corporation	100944
37799	Cyrpus Bagdad Copper Corporation	100946
43488	Cyrpus Bagdad Copper Corporation	100954
43489	Cyrpus Bagdad Copper Corporation	100955
43490	Cyrpus Bagdad Copper Corporation	100956
59538	Cyrpus Bagdad Copper Corporation	100957
78666	Cyrpus Bagdad Copper Corporation	100958
03-85112	Cyrpus Bagdad Copper Corporation	100959
03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004